

## TWO RAILROADS PURCHASE 110 LOCOMOTIVES

Year's Total Is Now 133;  
Just One In The Worst  
Depression Year

By MAX BUCKINGHAM  
(Copyright by United Press)

New York, Nov. 25.—(U.P.)—Two railroads today ordered 110 locomotives—the largest single day's order since 1923—further emphasizing the forward strides being made in heavy industry.

This improvement in heavy industries naturally the last to show effect of the recovery movement, has been one of the chief factors in the recent stock market rise that carried issues to new highs for five years. Locomotive company stocks advanced sharply in today's irregular pre-holiday session, gains ranging to three points. Oils and amusement shares also improved.

The locomotive orders came from the New York Central system and the Wheeling & Lake Erie railroad. The New York Central ordered 50 passenger locomotives from the American Locomotive company and 50 switch locomotives from the Lima Locomotive Works, the total amounting to \$2,000,000. The Wheeling & Lake Erie ordered 10 locomotives from the American Locomotive company and 10 from the Lima Locomotive Works, the total amounting to \$2,000,000.

In addition the New York Central announced orders for 82,150 tons of rails.

These orders from the railroads are being to improve the position of the steel industry. Iron Age commented today that rail orders continued to expand with increased activity for rail tonnage. "The steel industry has been in steel production to 74 per cent of capacity, and the magazine reported that additional tonnage is expected soon."

The high advance rate of the steel industry has record electric power output in the features of the business picture which the stock market is reflecting. The Dun & Bradstreet weekly barometer of business activity this week was reported to be the highest since 1929.

**LOANS**  
On Autos  
Your car, if paid for, is good collateral at all times.  
If in need of ready cash we'll lend you money on your car and you can repay the loan on our easy payment plan.  
**THE INDUSTRIAL BANK**  
604 E. Main St.  
Elizabeth City, N. C.

## Financial

New York, Nov. 25.—(U.P.)—Dow Jones Averages:

Stocks				
	Open	High	Low	Close
30 Ind.	180.71	181.49	179.68	180.78
20 Rails	55.11	55.50	54.88	55.08
20 Util.	34.73	35.00	34.51	34.69
Bonds		Net		
	Close	Change		
40 Bonds	105.42	up 0.05		
10 1st Rails	113.46	up 0.11		
10 2nd Rails	93.55	off 0.04		
10 Utilities	106.29	up 0.09		
10 Industrials	107.73	up 0.07		
Transactions in stocks used in				
Averages today:				
Industrials	152.40			
Rails	56.30			
Utilities	96.40			

## Norfolk Markets

Reported by W. C. Mitchell & Co.  
Eggs and Poultry:

Eggs, henry whites	33	6	40
Eggs, mixed	37	6	33
Spring chickens, colored	18	6	20
Powell (Leahorn)	14	6	15
Roosters	14	6	15
Fowl, colored	18	6	20
Turkeys	20	6	22
Live stock:			
Val calves (500)	68	6	09
Fat sheep	63	6	04
Nat. cattle	63	6	04

## Packing House Products

Reported by Armour & Co.  
Fresh Meats and Lard:

Ham, 10-lb.	18 1/2
Shoulder, 10-lb.	14 1/2
Cured and Salt Meats:	
Ham, 10-lb.	18 1/2
Shoulder, 10-lb.	14 1/2
Second grade bacon	24 1/2
Best strip bacon	27 1/2

## GROCERIES

Reported by Galanidis, Forchias & Duros

Flour, winter wheat	12	6	00
12 sacks, bbl.	6.00	6.25	
Cornstarch, 48-lb.	3.50	3.50	
Bacon, per case	3.50	3.50	
Meal, best bolted	1.00	1.00	
water-ground	1.00	1.00	
steak, 100-lb.	2.40	2.40	
Syrup, Karo, 1-lb.	2.10	2.10	
beans, per case	2.10	2.10	
Navy Beans, 100-lb.	7.50	7.50	
Rice, 100-lb. bags	4.50	4.50	
Rice, choice	4.00	4.00	
Sassa, per 100-lb. bag	12.14	12.14	
Lard, pure, per lb.	13 1/2	13 1/2	

## PEANUT MARKET

Suffolk, Nov. 25.—Peanut quotations: Jumbos, 4 runners, 3 1/2 to 3 3/4; bunch, 3 1/2 to 3 3/4. Market quiet.

## NEW YORK COTTON

	Open	High	Low	Close
Jan.	11.67	11.70	11.63	11.75
Mar.	11.66	11.63	11.62	11.63
May	11.61	11.64	11.57	11.63-64
July	11.54	11.58	11.52	11.58
Oct.	11.26	11.28	11.22	11.28
Dec.	11.71	11.60	11.71	11.80

## Closing Prices Leading Stocks N. Y. Market

New York, Nov. 25.—(U.P.)—

Am Can	121 1/4
Am & For Power	7 1/4
Am Locomotive	38 3/4
Am Pow & Lt	10 3/4
Am Rail Mill	34 1/4
Am Tel & Tel	185 1/4
Am Tobacco B	100 1/4
Amconda	49 1/2
Armour Ill	55 1/4
Aetna	72 1/4
All Coast Line	43
Atlantic Ref	31 1/4
Auburn Auto	33 3/4
Aviation Corp	6 1/4
Baldwin Locomotive	6
Baltimore & Ohio	21 1/2
Bendix Aviation	28 1/4
Bethlehem Steel	71
Borg Warner	85 1/2
Briggs Mfg	60 3/4
Case J I	13
Case J I	153
Chesapeake & Ohio	71
Chrysler	125 1/4
Colgate P P	18 3/4
Colum Gas	17 1/4
Com Solvents	16 1/4
Commonwealth & Sou	31 1/2
Conglomerat Nairn	35 3/4
Cons Oil	13 3/4
Cons Can	68 3/4
Currys Wright	61 1/2
Da Pont	130
General Electric	50 3/4
General Foods	42 1/2
General Motors	69 3/4
Goodrich	28 3/4
Goodyear	27 3/4
Hupp Mot	2
Int. Harvester	98 3/4
Int Nickel	62 1/4
Int Tel & Tel	12 1/4
Kennecott	58 1/4
Kresner G & B	24 1/2
Lambert	10 1/2
Liggett & Myers B	23 1/2
Lorillard	64 1/4
Montgomery Ward	17 1/2
Nash Motors	16 3/4
Nat Aeme	33
Nat Biscuit	30
Nat Cash Reg A	24 1/2
Nat Dairy	31 1/2
Nat Distillers	11 1/4
Nat Pow & Lt	42 1/2
N Y Central	31
North Amer	11 1/4
Packard	40 1/4
Penn R R	45 1/2
Phillips Pet	12
Radio	8
Radio Keith Orpheum	59 1/4
Reynolds Tob B	98
Seers Reebick	26 1/4
Shell Oil	45 1/2
Sammons	16 1/4
Scoony Vacuum	40 1/4
Southern Pac	21 1/2
Southern Ry	16
Standard Brands	67 1/4
Standard G & E	65 1/2
Standard Oil N J	14
Studebaker	47 1/4
Texas Corp	41 1/4
Texas Gulf Sul	24 1/4
Timken Det Axle	71 1/4
Timken R Bearing	37
20th Cent Fox	101 1/2
Union Carb	32
Un Biscuit	7
United Corp	147 1/2
Un Gas Imp	44 1/4
U S Rubber	92 1/4
U S Smelt	74 1/4
U S Steel	3 1/2
Util Pow & Lt A	22 1/2
Vanadium	17 1/4
Warner Bros	89
Western Union	42 1/2
West Air Brake	141 1/4
Westing El	66 1/2
Woolworth	66 1/2

## NEW ORLEANS COTTON

	Close
January	11.64-65
March	11.63
May	11.58
July	11.53
October	11.23-25
December	11.79

## FLOATING DOCK FOR NAVY WILL COST MILLIONS

Washington, Nov. 25.—(U.P.)—The Navy Department, opening bids on the world's largest dry-dock with which it intends to serve the Pacific fleet, today found only one company—Bethlehem Steel corp.—willing to build this mammoth service unit in the defense system.

Bethlehem's bid was \$21,312,000 for the 1,016-foot steel "repair shop" which will be able to tuck even the mightiest vessel of the fleet into its capacious dock. The shipbuilding company, however, submitted five other bids covering construction up to various stages of completion. The lowest was \$16,634,000 for the hull without all the technical equipment which will make it the most modern dry-dock of any navy.

Secretary of the Navy Claude A. Swanson expressed surprise at the size of the bid. Navy officials will have to decide, he said, whether to ask congress for an increased appropriation or to build it in one of the West coast navy yards. Either the Mare Island or Bremerton yards are "capable of such a big job," he said. Two navy yards submitted estimates.

The drydock is destined for use at Pearl Harbor, Hawaii. It is part of the construction program by which the navy is seeking to create a sea power second to none. Toward this goal 79 fighting ships are now on the ways of ship and navy yards.

# CLASSIFIED ADS

## RATES

—FOR—

## Classified Ads

MUST BE PAID IN ADVANCE

MINIMUM CHARGE, 30c

This Size Type

One time, per word .....2c  
Two times, per word .....3c  
Three times, per word .....4c  
Four times, per word .....5c  
Six times, per word .....6c

Above rates apply to consecutive insertions. "Skip Date" or irregular insertions charged at one time rate each insertion.

White space or tabulated matter charged on basis of 6 words to the line. Copy must be in the office by 3 P. M. day before insertion.

We shall not be held responsible for typographical errors except in the extent of the cost of the ad for first insertion.

## LOST AND FOUND

LOST in McClellan's Store, a black pocketbook with zipper fastening. Mary Free. Return to The Independent office and get reward.  
pN26-27-28

## SPECIAL NOTICES

**TYPEWRITERS**—All makes; new, used and rebuilt, \$15 up. Service on all typewriters. Our representative covers Eastern Carolina every week. Typewriter Sales & Service Co., 223 Main Street, Norfolk. Phone 41763. cA31-1f

**HORACE WISE**, a carrier for The Daily Independent, has the free ticket today to see "They Met in a Taxi," showing today at the Carolina Theatre. Be the first to find him.

**WITH EACH COMPLETE** grease, transmission and differential change, we offer you five quarts Esso Motor Oil for only \$1.25. The regular 35c a quart motor oil. The best oil money can buy. Let Spruill, Standard Service Station, Front and Water streets. pN26-12

## WANTED

**WANTED**—Small, sound Black Gum, six to ten inches under the bark at top end, 6 1/2 feet long. Price 15c per stick delivered to our mill. A. B. Houtz & Sons, Elizabeth City, N. C. cN26-D2

## RADIO SERVICE

**EXPERT RADIO SERVICE**, call Bill Cartwright. We specialize on Auto Radios. Phone 497. Tire Co. cO3-1f

## FOR SALE MISCELLANEOUS

**OLD NEWSPAPERS** for sale, 1c per lb. in 25-lb. bundles. Special, 100 lbs. for 85c. The Independent. J3-1f

## CONFECTIONERY

**FOR THE LATEST MAGAZINES**, drinks and sandwiches, drive to The Sundry Shop, 511 S. Road St., and blow for quick curb service, or call 711 for delivery. cN21-27

**WHEN TIRED AND HUNGRY**, stop at Monroe's Sandwich Shop for tasty sandwiches and refreshing drinks. pN24-30

## CLEANING

**FOR THE best Dry Cleaning job**, phone ALBEMARLE LAUNDRY. cS28-1f

**BETTER HAVE your winter coat** cleaned now. Prompt, courteous service. Cooper Cleaning Works. Phone 280. pN23-28

## CAFES

**RELAX from home duties** and enjoy one of our finely prepared meals. Meal tickets save 10%. Virginia Dare Coffee Shop. cN25-D15

## TAILOR

**SUCCESSFUL MEN** show good judgment in having garments tailored to their individual requirements. George A. Cox, Pender street. pN24-30

## FOR SALE

**GENTLE BLACK PONY** for sale, six years old, weighs 600 pounds. Rufus Pritchard, City Market. pN24-30

## ELECTROLYSIS

**SUPERFLUOUS HAIR** permanently destroyed by electrolysis. Write for booklet, Ida S. Saunders, 540 New Monroe Bldg., Norfolk, Va.

## WATCH REPAIR

**WATCHES REPAIRED**. Set your watch now for Christmas. Walter O. Bauer, 109 S. Pender street. pN24-30

## Small Coins Service

Canberra, (U.P.)—The director of the Australian Royal Mint, unable to decide whether Australians are over-attached to the going or just frugality. In a recent event, he cannot keep up with the demand for small coins. He has been ordered to produce 1,000,000 three-penny bits to replace those which have almost disappeared from circulation.

**LUMBER AND MILLWORK CHESSON MANUFACTURING CO.**  
615—Phones—516  
ELIZABETH CITY, N. C.

# 32 LOCAL BUSINESS LEADERS 32

Let Them Serve You

## ACCOUNTANT

**BUNDY and MORAN**  
Certified Public Accountants

Va. Dare Arcade. Phone 111

## AUTOMOBILE ACCESSORIES

May be purchased on convenient weekly terms to suit you. General Tires, Tubes, Radios, Batteries, Heaters, Grill Covers, Defrosters, Battery Service, etc. MOUNT VERNON SERVICE STATION, "Piggy Woodley" Budget Mtr. Phone 800.

## BATTERY SERVICE

**WILLARD BATTERIES**  
Sales and Service

VIRGINIA DARE GARAGE. 24 Hour Service. Phone 1077

## BEER

Sodas—Tobaccos—Candies  
**GERALD'S CONFECTIONERY**

Phone 933. We Deliver. Curb Service

## BEVERAGES

**DRINK SEVEN-UP**  
"It's Tops"

**ELIZABETH CITY ORANGE CRUSH BOTTLING CO.**  
Westover Blvd. Phone 201

## BICYCLES—KEYS

Keys Made For Any Lock

Start Your Christmas Bicycle Club Now  
**GRIFFIN BICYCLE SHOP**

512 East Colonial Ave. Phone 508

## BONDS FOR INVESTMENT

**ATLANTIC SECURITIES CO.**  
Government, State, Municipal—Industrial

W. G. GAITHER — WADE MARR  
Phone 1122. Elizabeth City, N. C.

## BUILDERS' SUPPLIES

Face Brick, Metal Roofing, Wall-board, Cement, Terra Cotta Pipe and all heavy Builders' Supplies.

**ELIZABETH CITY BRICK CO.**  
N. Road St. Phone 61-J and 100—Night Phone 61-W

## CHIROPRACTOR

Do You Know of Any Sounder Investment Than Good Health?

**DR. H. A. THORSON**  
Elizabeth City, N. C. Phone 1054

## CLEANER

Modern Equipment—Highly Trained Employees. Mail Orders Handled Promptly

**COOPER CLEANING WORKS**  
Established 1912. Phone 280

## DAIRY

Grade A MILK - Cream - Butter Milk and Chocolate Milk

Quick Delivery Service  
**LESLIE HOOPER**

Aeme Dairy. Phone 11-J

## ELECTRICAL

**FOR SAFETY WIRING CALL**  
**CITY ELECTRIC CO.**

North Pender St. Phone 273

## FARM MACHINERY

INTERNATIONAL TRUCKS—TRACTORS—CULTIVATORS

Stalk Cutters—Plows and Full Line of Parts  
**FARMERS SUPPLY CO., Elizabeth City, N. C.**

Phone 136. 208 S. Water Street

## FEED & SEED

Distributor Purina Feeds, Mfr. True-Blend Feeds, Poultry, Dairy, Bee & Pet Supplies.

True-Bred Baby Chickens—V. C. Fertilizers  
**BUXTON WHITE SEED CO., Elizabeth City, N. C.**

Phone 684. Mail and Phone Orders Handled Promptly

## GENERAL INSURANCE

**J. G. FEARING**  
215 Carolina Building

Phones 533—Res. 159-W and 810.  
37 Years of Service to our Constituents  
"For Safety—Specify Stock Company Insurance"

## GMC TRUCKS & OLDSMOBILES

12 to 15 tons. Largest bodies in the half ton field  
**SCOTT MOTOR CO.**  
Road St. and Colonial Ave. Phone 70

## LIFE INSURANCE

The Mutual Benefit offers more liberal policies with larger values. Full \$10.00 monthly disability benefits per \$1,000.

W. H. GAITHER, District Manager

## MEN'S FURNISHINGS

Manhattan and Arrow Shirts, Suits and Makers Hats.

Michael-Stearns Clothes